

**INVESTOR RELATIONS POLICY**

of **TCM GROUP A/S**

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## 1. PURPOSE

This investor relations policy contains the main principles for TCM Group A/S's (the "**Company**") communication with its investors, analysts and other stakeholders.

## 2. INVESTORS

The Company's policy in respect of investors is as follows:

- Ensure that relevant, accurate, balanced and timely information is made available to the capital markets as a basis for regular trading and fair pricing of the Company's shares.
- Ensure compliance with applicable rules and regulations for companies listed on Nasdaq Copenhagen A/S ("**Nasdaq**").
- Ensure that information is channelled back from the capital markets to the board of directors and management of the Company.

## 3. INVESTOR RELATIONS

The Company's investor relations aspirations are as follows:

- Strive to ensure that the Company is recognized as an honest, open and reliable company by the capital markets.
- Aim to maintain a broad analyst coverage.
- Strive to be well known among institutional investors as well as among Danish private investors, and seek to achieve this by:
  - Communicating with the investors, analysts and other stakeholders in the capital markets through company announcements, the Company's website, conference calls, and other activities directed at investors and the media.
  - Organising frequent presentations for investors and analysts throughout the year.
  - Being knowledgeable, responsive and proactive in the investor communication and thereby maintaining a fair balance between expectations and performance.
  - Maintaining easy access to and support by senior management as well as facilitate the ongoing dialogue between market participants and senior management.

## 4. AUTHORISED SPOKESPERSONS

4.1 The following persons are authorised to communicate with the investor community, including analysts, stockbrokers and investors, but excluding the media, unless otherwise specifically agreed:

- The chairman of the board of directors.
- The Chief Executive Officer (CEO).

## **5. COMMUNICATION AND MEETINGS**

### **5.1 Company announcements and financial reporting**

5.1.1 Company announcements are published in accordance with applicable law and regulation and the rules for companies listed on Nasdaq and will be made available in Danish and English on the Company's website immediately after release.

5.1.2 Annual and interim financial reports will be published in English, and, if decided by the Board of Directors, in a Danish translation, and will be made available on the Company's website immediately after release.

### **5.2 Quiet period**

For a period of four weeks prior to release of the annual and interim financial reports, the Company maintains a quiet period and therefore does not comment on any matters related to financial results or expectations and will not participate in meetings or presentations with analysts or investors.

### **5.3 Analyst meetings, presentations and conference calls**

5.3.1 Upon release of each annual and interim financial report, the Company will participate in a conference call/host an investor presentation.

5.3.2 In addition to company announcements, the Company engages in communication with investors, analysts and other stakeholders through conference calls, meetings, investor presentations, capital markets days, etc.

### **5.4 Investor relations on the Company's website**

5.4.1 The Company has an investor relations section on its website, which will include share and investor related information, company announcements, financial calendar, financial reports, presentations as well as a number of other investor related matters.

5.4.2 It will be possible to subscribe to company announcements, press releases and other news on the investor relations section on the Company's website.